



ANNOUNCEMENT
FIRST PACIFIC
FIRST PACIFIC COMPANY LIMITED
GROUP CORPORATE COMMUNICATIONS

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(Incorporated in Bermuda with limited liability)



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Tuesday, 31 October 2006

**INDOFOOD'S NINE MONTHS FINANCIAL RESULTS ENDED
SEPTEMBER 30, 2006**

Indofood Continues to Record Significant Sales Growth and Net Income

The attached press release was released yesterday in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the premier processed-foods company in Indonesia. It is based in Jakarta, and is listed on the Jakarta and Surabaya Stock Exchanges. Through its four major business groups, Indofood offers a wide range of food products: Consumer Branded Products (Noodles, Nutrition and Special Foods, Snack Foods, and Food Seasonings), Bogasari (flour and pasta), Edible Oils and Fats (Plantations, Cooking Oils, Margarine and Shortening) and Distribution. Indofood is considered as one of the world's largest instant noodles manufacturer by volume, and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in the country. Further information on Indofood can be found at www.indofood.co.id.

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

PRESS RELEASE

INDOFOOD'S NINE MONTHS FINANCIAL RESULTS ENDED SEPTEMBER 30, 2006

Indofood Continues to Record Significant Sales Growth and Net Income

Jakarta – 31 October 2006 - PT. Indofood Sukses Makmur Tbk. ("Indofood") today reported net sales of Rp16.0 trillion and net income of Rp506.1 billion for the nine months ended September 30, 2006.

"Our focus in revamping our distribution system and implementing continuous cost efficiency programs throughout the organization has shown very positive results", said Anthoni Salim, Indofood's President Director and CEO. "Net sales grew by 18.5% (YoY) over the same period last year, and net income improved significantly to Rp506.1 billion from Rp42.2 billion in 2005 (9 Mos)".

The Strategic Business Groups ("SBG") continued recording sustainable sales growths. Consumer Branded Products SBG, including Noodles, Nutrition and Special Foods, Snack Foods, and Food Seasonings Divisions; Bogasari SBG; Edible Oils & Fats SBG; and Distribution SBG posted sales growths of 25.6%, 14.9%, 8.1% and 32.2% respectively.

Gross and EBIT margins were 23.6% and 9.2% in 9M06, compared to 24.4% and 9.7% in 9M05. The declines were largely due to higher raw material and fuel costs, as well increases in selling and general administrative expenses. The improvement in net income resulted from strong sales and lower financing charges.

Gross and net gearing ratios slightly improved to 1.53 times and 1.13 times (31 December 2005: 1.59 times and 1.36 times).

"We believe these positive trends will continue in the fourth quarter of 2006", said Anthoni Salim.

**THE BOARD OF DIRECTORS
PT. INDOFOOD SUKSES MAKMUR Tbk.**



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AND SUBSIDIARIES
 GEDUNG ARBORIMO SENTRAL, 12th Floor, JI. HRI Rasuna Said X2 Kav. 5, Kuningan, Jakarta Selatan 12950, INDONESIA
 Phone : (62 - 21) 5228522 Fax : 5226014/5225950

		CONSOLIDATED BALANCE SHEETS SEPTEMBER 30, 2006 AND 2005 (Amounts in Thousands of Rupiah, except Share Data) (UNAUDITED)		
		2006	2005	
		Rp	Rp	
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents		1,862,256,039	944,109,872	
Short-term investments		529,862,260	408,427,553	
Accounts receivable				
Trade				
Third parties - net		1,465,183,811	1,465,873,770	
Related parties		111,262,032	134,195,622	
Non-trade				
Third parties - net		175,609,999	324,214,451	
Related parties		31,855,052	108,843,339	
Inventories - net		3,075,762,842	2,584,168,828	
Advances and deposits		314,051,223	442,351,903	
Prepaid taxes		813,625,521	128,205,077	
Prepaid expenses and other current assets		77,916,000	77,745,915	
Total Current Assets		7,968,634,847	6,618,136,429	
NON-CURRENT ASSETS				
Claims for tax refund		225,668,298	193,478,234	
Deferred tax assets - net		104,035,905	60,477,763	
Investments in shares of stock		24,270,419	37,151,278	
Plantations				
Mature plantations - net		204,651,651	150,963,077	
Immature plantations		330,522,440	160,095,826	
Property, plant and equipment - net		6,531,899,574	6,010,812,052	
Deferred charges - net		217,425,711	204,210,326	
Goodwill - net		245,841,894	212,405,043	
Other non-current assets		635,467,521	844,058,484	
Total Non-current Assets		8,720,094,412	7,882,862,063	
TOTAL ASSETS		16,708,929,259	14,500,798,492	
LIABILITIES AND SHAREHOLDERS' EQUITY				
CURRENT LIABILITIES				
Short-term bank loans and overdraft		1,763,047,258	1,053,991,229	
Trade accounts payable		725,786,180	513,221,405	
Accounts payable				
Trade		1,522,862,449	1,305,911,959	
Related parties		73,788,827	84,951,944	
Non-trade				
Third parties		222,119,845	295,849,949	
Related parties		9,049,586	3,549,228	
Accrued expenses		747,736,058	532,257,269	
Taxes payable		197,816,502	175,631,331	
Current maturities of long-term debts		1,524,840,404	222,811,983	
Bank loans			104,238	
Other obligations under capital leases		6,788,048,867	4,278,360,635	
Total Current Liabilities		10,108,868,036	11,978,586,031	
NON-CURRENT LIABILITIES				
Long-term debts - net of current maturities		2,100,555,496	3,752,289,722	
Bonds and guaranteed notes payable - net		1,984,931,085	965,206,240	
Bank loans			3,018,558	
Other obligations under capital leases		3,275,468,581	4,750,814,520	
Deferred tax liabilities - net		774,122,051	874,666,784	
Estimated liabilities for employee benefits		468,774,629	224,870,851	
Goodwill - net		3,256,265	6,371,250	
Total Non-current Liabilities		4,515,174,627	5,570,772,385	
MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES		637,461,024	421,888,490	
SHAREHOLDERS' EQUITY				
Capital stock - Rp 100 per value		944,416,800	944,416,800	
Authorized - 30,000,000,000 shares				
Issued and fully paid - 9,444,168,000 shares		1,182,045,894	1,182,045,894	
Additional paid-in capital		(659,440,307)	(917,740,765)	
Differences in values of restructuring transactions among entities under common control		87,922,745	41,591,124	
Unvested jobs on investments in investible securities - net		151,623,890	72,131,324	
Differences arising from changes in value of subsidiaries		3,001,286	5,444,746	
Differences arising from foreign currency translation				
Retained earnings		50,000,000	45,000,000	
Appropriated		4,078,178,153	3,397,533,080	
Unappropriated		(741,069,241)	(741,069,241)	
Treasury stock - 915,600,000 shares		(4,786,680,721)	(4,229,658,982)	
Net Shareholders' Equity		16,708,929,259	14,500,798,492	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		16,708,929,259	14,500,798,492	

CONSOLIDATED STATEMENTS OF INCOME
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2006 AND 2005
 (Amounts in Thousands of Rupiah, except Earnings per Share)
 (UNAUDITED)

	2006	2005	
	Rp	Rp	
NET SALES	18,038,156,118	13,528,059,917	
COST OF GOODS SOLD	12,281,013,267	10,220,965,283	
GROSS PROFIT	3,777,142,851	3,307,094,634	
OPERATING EXPENSES			
Selling	1,457,779,026	1,245,088,520	
General and administrative	948,227,884	737,533,638	
Total Operating Expenses	2,306,007,010	1,982,622,158	
INCOME FROM OPERATIONS	1,471,135,841	1,315,382,478	
OTHER INCOME / (CHARGES)			
Interest income	42,434,783	35,064,877	
Interest expense and other financing charges	(935,555,145)	(864,549,202)	
Gain (losses) on foreign exchange - net	84,823,589	(93,862,126)	
Others - net	(7,387,070)	118,686,327	
Other Changes - Net	(515,663,864)	(1,074,650,214)	
INCOME BEFORE INCOME TAX BENEFIT (EXPENSE)	955,441,577	240,712,284	
INCOME TAX BENEFIT / (EXPENSE)			
Current	(308,520,590)	(217,342,652)	
Deferred	(48,637,687)	113,581,796	
Income Tax Expense - Net	(355,958,287)	(103,760,856)	
INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES - Net	570,063,210	136,951,408	
MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES - Net	(63,974,467)	(94,739,112)	
NET INCOME	506,108,743	42,192,296	
EARNINGS PER SHARE	172	154	
Income from Operations			
Net Income	59	5	

Jakarta, October 31, 2006

The Board of Directors
PT INDOFOOD SUKSES MAKAMUR Tbk

Notes: 1. Earnings per share is computed based on the weighted average number of outstanding shares during the periods.
 2. The foreign exchange rates used at September 30, 2006 and 2005 were Rp 9,225 and Rp 10,310 to US \$ 1, respectively.